

Kelsterbach, May 21, 2008

## **SAS Group opts for Sirax AirFinance Platform from Lufthansa Systems**

### **Extensive functionality and high flexibility deliver efficient processes**

The SAS Revenue Information A/S and Lufthansa Systems today announced that they have signed a six-year implementation and service (ASP) contract for the Sirax AirFinance Platform. SAS Revenue Information performs revenue accounting for the SAS Group consisting of SAS Scandinavian Airlines, airBaltic, Spanair, Blue1 and Widerøe. In addition SAS Revenue Information also performs revenue accounting for other airlines. With this decision all will optimize their accounting processes and increase their productivity with the Sirax module.

The implementation of the Sirax AirFinance Platform for SAS will begin in May 2008 and be completed by the end of 2009. The agreement also covers the operation of the systems based on an ASP (application service providing) model.

“Our airlines’ complex revenue accounting and optimization processes place high demands on their financial management systems. The extensive functionality and flexibility of the integrated solution have convinced us to opt for the Sirax AirFinance platform,” said Steen Wulff, Managing Director of SAS Revenue Information.

“I am very pleased that SAS has decided to expand our successful cooperation by introducing the Sirax AirFinance Platform. This decision of the European major airline further strengthens our position in the market and shows that our integrated platform solutions deliver considerable added value for our customers,” comments Stefan Auerbach, Senior Vice President Sales EMEA/Central at Lufthansa Systems.

Airlines in the SAS Group have been among Lufthansa Systems’ customers for many years. For example, Spanair has been using the IT provider’s solutions for fleet and crew planning (NetLine) and revenue management (ProfitLine) since 2004. The SAS Group member airBaltic also optimizes its revenues with the revenue management solution from Lufthansa Systems.

The Sirax AirFinance Platform from Lufthansa Systems is the first integrated platform to optimize all of an airline's financial processes. Sirax controls and manages an airline's billing process by performing a fully automatic check of ticket sales against actual flight data. Integrated sub-processes also support the billing of interline flights between airlines. Based on this check, the actual revenues are then calculated within a very short timeframe.

**Note to editors:**

**SAS Group**, the Nordic region's largest listed airline and travel group, offers air transportation and airline-related services. The Group is listed on the Stockholm, Oslo and Copenhagen stock exchanges through the parent company SAS AB. SAS Scandinavian Airlines, Spanair and Blue 1 are members of the world's largest global airline alliance – Star Alliance™. The Group also includes the airlines Widerøe and airBaltic as well as the partly owned airline Estonian Air and the business area SAS Aviation Services.

**SAS Revenue Information** is a Danish company fully owned by SAS AB, the parent company of the SAS Group. SAS RI performs passenger revenue accounting services and deliver revenue information to its customers, primarily airlines within the SAS Group. SAS Revenue Information employs 120+ staff and is based in Copenhagen.

**Lufthansa Systems** is one of the leading IT service providers for the airline and aviation industries worldwide. As a systems integrator, the wholly-owned subsidiary of the Lufthansa Group covers the entire range of IT services, including consulting, development, implementation and operation. Lufthansa Systems provides its infrastructure and consulting services to a variety of industries. Headquartered in Kelsterbach near Frankfurt/Main, Germany, the company has branches in Germany and 16 other countries and employs about 3,200 people worldwide. In business year 2007, Lufthansa Systems recorded sales of EUR 679 million. For more details, see [www.LHsystems.com](http://www.LHsystems.com).

For more information, please contact:

Lufthansa Systems AG  
Sandra Hammer  
Corporate Communications  
Tel.: +49 (0)69 696 90776  
Fax: +49 (0)69 696 90777  
E-mail: [publicrelations@LHsystems.com](mailto:publicrelations@LHsystems.com)

SAS Revenue Information A/S  
Steen Wulff  
Managing Director  
Tel: +45 3232 3631  
E-mail: [steen.wulff@sas.dk](mailto:steen.wulff@sas.dk)